

POLICY ON RELATIONS WITH SHAREHOLDERS AND INVESTORS

1. THE POLICY

Seylan Developments PLC (the "*Company*") is committed to engaging its shareholders through regular, timely, accurate, and fair communication, in compliance with the prevailing requirements for the disclosure of information in accordance with listing rules of the Colombo Stock Exchange, the Code of Corporate Governance, and other applicable securities laws and regulations.

The Company's Shareholders and Investor relations policy outlines the practices and processes, which facilitate regular, timely, accurate, and fair communication of information to Shareholders and the investment community.

2. COMMUNICATION PRINCIPLES

The Company believes in open communication with shareholders and investors and providing them access to information to make informed assessments of its performance and prospects. The Company's Board of Directors deems appropriate to formalize the criteria regarding communication and relationship with shareholders and investors as well as the principles for communication of economic, financial, non-financial, and corporate information that the Company has been applying, based on the following:

- (a) The information to be delivered by the Company shall be provided according to the principles of responsibility, diligence, immediacy, transparency, clarity, truthfulness and equal treatment, and non-discrimination, with special observance to the applicable legislation and internal regulations, as well as to any other recommendations on the matter.
- (b) The Company will make publicly available through its corporate website all general, financial, non-financial and regulatory information, integrated reports, information related to the Shareholders' General Meeting, as well as any other information considered appropriate to improve its degree of transparency and the understanding of its principles and mechanisms of action.
- (c) The Company will provide information always ensuring the protection of the legitimate rights of both shareholders and investors, promoting equal treatment and non-discrimination, and by making publicly available through its website the relevant presentations, as well as any other documents or information that it considers appropriate, through any other channel as necessary in each case.
- (d) The Company will promote attendance and participation of shareholders and investors at the Shareholders' General Meeting, enabling their involvement and the exercise of their rights.
- (e) The Company will respond to information requests made by shareholders and investors, in strict compliance with the principles of equal treatment and transparency.

3. COMMUNICATION CHANNELS

Without prejudice to any other channels that may be established by the regulations applicable at any time, for the purposes of this Policy, the main channels of information and communication to be used by the Company will be as follows:

(a) Shareholder Meeting:

The general meetings of the Company, the annual general meetings, and extraordinary general meetings are the primary forums for communication with shareholders.

The Company Secretary announces specific approvals and special resolutions passed at the annual general meetings or any other meeting to the CSE immediately or within a reasonable period in terms of the Listing Rules of the CSE.

(b) Communications to the Colombo Stock Exchange (CSE):

Upon being approved by the Board, the Company Secretary or the Chairman of the Board communicates information about the Company, such as change of Directors/Secretary and other material disclosures such as, recommendations of dividends, rights issue proposals, Share Repurchase etc. as required under the Rules of the CSE which are published/updated by the CSE on its website. The Company publishes its interim financial results, audited accounts and annual report in accordance with the Continuing Listing Requirements of the CSE and other applicable regulations and standards.

(c) Company's Corporate website:

The Company's website, www.seylandevelopments.com has a dedicated 'Investors' section which carries the latest corporate announcements and press releases made to the market and media; annual reports together with financial statements and notices of general meetings, interim (quarterly) financial statements, etc.

(d) Unpublished Price Sensitive Information (information which is not 'generally available')

Directors, management, and employees of the Company and all other connected parties are expected to be aware of the disclosure obligations and requirements under the Company's Policy on Insider Dealing in handling confidential information which is not 'generally available'.

The Company shall not make available any unpublished price-sensitive information, on an individual or selective basis to analysts, shareholders, or other persons unless such information has previously been disclosed and disseminated to the market.

4. SHAREHOLDERS' COMMUNICATION WITH SEYLAN DEVELOPMENTS PLC

Shareholders may at any time direct their inquiries relating to their shareholding or any published/publicly available information relating to the Company and may also provide comments and suggestions to the Directors or management of the Company at the following address:

Chief Operating Officer,
Seylan Developments PLC,
Level 15, Seylan Towers,
No: 90, Galle Road,
Colombo 03

Or, by email to: seylandplc@sltnet.lk

In the event, that their concerns have not been adequately addressed or if they feel that such communication is inappropriate to resolve such concerns, they may inform same to the Chairman or Board of Directors at the aforementioned address.

Shareholders are requested to update their correspondence address with the Company Secretariat in the event the shares are held in the scrip form. If the shares are held in accounts maintained with the Central Depository Systems (Pvt) Ltd [CDS], such shareholders are informed to update their correspondence address with the CDS through their respective stockbrokers.

5. SHAREHOLDER PRIVACY

The Company recognizes the importance of shareholders' privacy and will not disclose shareholders' information without their consent unless required by law.

6. REVIEW OF THE POLICY

The Shareholders and Investor relations policy is reviewed by the Company on a regular basis to ensure its relevance and effectiveness. Updates may be made, when appropriate, to reflect the latest best practices and future amendments in listing rules.

7. PUBLICATION OF THIS POLICY

This Policy is made available in Seylan Developments PLC's corporate website for the perusal of its shareholders and other interested stakeholders.

Approved by : **Board of Directors**
Date : **25.09.2024**